



MEMORANDUM OF UNDERSTANDING

Between

NATIONAL CHUNG HSING UNIVERSITY, TAIWAN

and

PANELTECH.US CORP

Paneltech.us
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The National Chung Hsing University of Taiwan and PANELTECH.US CORP hereby agree to collaborate on a series of projects. These projects include the Sustainable Material Repurposing and Innovation Center Project, Carbon Capture Technology, Zero Waste Cities, Sustainable Products, Recycling Materials, and Green Projects to reduce CO₂ emissions. Other projects may be added in the future if both parties agree to collaborate. The scope and procedural details of the Memorandum are as follows:

Article 1

The two parties agree to collaborate, encourage, and promote the following:

- Multi-faceted academic discussion and research on any green technologies that reduce CO₂ emissions
- Short-term courses implemented in local communities to educate the general population on green technologies and products
- Transnational experiment exchanges and cooperation
- Joint publication in an international journal
- Application for international funding on green projects
- Solutions for regional issues
- Industry-academia collaboration
- International company internship
- Interdisciplinary talent cultivation
- Assistance in Research and Development, Technology Innovation, Production, and Sales
- Other activities that are deemed appropriate by mutual consent from both parties

Article 2

Both parties shall describe financial arrangements and stipulations concerning the cooperation in project finance in detail in separate addenda.

Article 3

Modifications or amendments to this Memorandum shall be only done by mutual written consent.



Article 4

This Memorandum will enter effect from the date duly signed by both party representatives. The effective period is five years and shall be extended automatically if neither party expresses the intention to terminate or modify this Memorandum. Suppose either party wishes to terminate this Memorandum. In that case, the terminating party shall provide a written notice to the other party three months before the specified termination date.

Article 5

Both parties shall first attempt to resolve any dispute arising from or relating to this Memorandum Of Understanding through discussion and negotiation between the parties acting in good faith.

國立中興大學

(signature)

Representative of National Chung Hsing
University, Taiwan

Name

F. S. Shie

Title: President

Date: 2022.9.6

Leiven Tsai

(signature)

Representative of PANELTECH.US CORP

Name Leiven Tsai

Title: CEO

Date: 2022.9.6





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